and Finally Develops

Weakness.

WEEKLY COTTON REVIEW

New York, May 2.—After making new low records for the movement owing to the circulation of May notices and favorable crop reports, the cotton market recovered part of the loss, but showed renewed have a divine

New York Stock Market

New York, May 2.—Speculation reached a state of deadlock to-day. Extensive covering having been forced by the sharp rise of stocks yesterday, the demand from this source was similarished. Although some small gains were registered in the early trading, no aggressive efforts were made on the long side, and the market resumed its familiar aspects, with nartow and irregular movements and a resumed its familiar aspects, with narrow and irregular movements and a sagging tendency. The active stocks in most cases fell slightly below yesterday's close; although in few of the important issues was the range for the entire day more than a point. European markets were strong on the improvement in the political outlook. The effect of this improvement was recorded in the rise here trading

was recorded in the rise here trading in about 5,000 shares, which were evenly divided between purchases and evenly divided between purchases and sales. There was some buying by Berlin and Paris on direct orders.

The heavy tone toward the close was influenced by the development of new weak spots among the inactive shares, conspicuous among which were Pullman, and Virginia-Carolina Chem-ical. Both of these stocks reached new low prices for the year. new low prices for the year.

A substantial gain in cash by the

A substantial gain in cash by the banks on the week's operations was indicated by known movements of currency. Estimates of the week's gain varied from \$4,500,000 to \$7,500,000 not allowing for "over the counter" payments on May 1, which may effect the result materially. Money rates held steady on the lower basis, which has prevailed recently. Bankers were of the opinion that if the more favorable indications for the passing of the Balkan crisis were borne out, relaxation of the European money markets, which was marked temporarily by the reduction in the Baak of ily by the reduction in the Bank of England discount rate to 4 1-2 per cent two weeks ago, should be re-

Some additional low records were

Commercial bills, 4.83. Bar silver, 60 1-8. Mexican dollars, 48. Government bonds steady; railroad bonds ir-

RICHMOND STOCK MARKET.

Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificate of indebtodness are flat.

BOND LIST

Atlantic Coast Line 1st 4s, (asked)
Atlantic Coast Line 1st 4s, (asked)
Atlantic Coast Line 1st 4s, (asked)
A. C. L. conv. 4s (in Hallsmore, bld)
Brooklyn Rapid Transit 4s.
Chesapeake and Ohi conv. 4\(\frac{1}{2}\)s (bld)
Liggett and Myers 5s.
Liggett and Myers 7s.
Liggett and Myers 7s.
Lorillard Company 7s (bld)
Lorillard Company 7s (bld)
Norfolk and Western conv. 4\(\frac{1}{2}\)s.
Seaboard Air Line stamped 4s (asked)
Seaboard Air Line adj. 5s (bld)
Seaboard Air Line adj. 5s (bld)
Seaboard Air Line adj. 5s (bld)
Seaboard Railway 4s.
Southern Railway 4s.
Southern Railway 5s.
United States Steel 2nd 5s.
United States registered 2s. 1830 (bld)
United States Panama 3s (bld)
Virginia-Hown Bros ctfs. (bld)
Virginia-Car. Chem. 1st 5s.
Va. Ry, and Power Co. 5s (asked)
Wabash deb. 4s.
Wabash-Pitts. Term. 1st 4s.

Cotton, quiet; midding, 11.85; gross re-celpts, 2.295 bales; sales, 2.465 bales; stock, 128.89 bales; export Constwise, 466 bales. Total to-day at all ports-Net receipts, 7.006 bales; export to the Conlinent, 5.925 bales; stock, 508.899 bales. Consolidated at all ports-Net receipts,

OPEN AN ACCOUNT WITH THE UNION BANK

OF RICHMOND 1104 EAST MAIN STREET. \$1.00 MAKES A START. 3 PER CENT INTEREST.

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO., Bankers and Brokers. Closing. Ilgh. Low. Bid. Asked. Sales. Stock. Op Sales. Stock. Open. High. Low. F. Sales. Stock. Open. Stock. Open. High. Allis-Chalmers, pfd..... 111 12834 226 108 37 90 120

80,524 baies; export to Great Britain, 59,550 baies; to France, 12,530 baies; to the Continent, 75,902 baies; to Japan, 19,751 baies; to Mexico, 1,576 baies,

Total since September 1 at all ports—Net Precepts, 9,253,912 baies; export to Great Britain, 3,194,417 baies; to France, 299,701 baies; to the Continent, 2,991,709 baies; to Japan, 321,681 baies; to Mexico, 9,939 baies.

Some additional low records were made by 5 per cent bonds, but the general' movement was uncertain. Liquidation was checked in some bonds, which have been especially weak recently.

United States bonds were unchanged on call.

New York, May 2.—Money on call steady, 2 1-3@2 3-4 per cent, ruling rate, 2 1-2; closing bid, 2 1-4; offered at 2 1-2.

Time loans steady; sixty and ninety days, 4 per cent; six months, 4 1-4@1-2.

Prime mercantile paper, 5@5 1-2 per cent. Sterling exchange steady with actual business in bankers' bills at 4.8875 for sixty day bills and at 4.8316 for demand.

Commercial bills, 4.83. Bar silver, 66 1-8. Mexican dollars, 48. Government bonds steady; railroad bonds ir-

LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Co., Commission Merchants, Richmond, Va.)
Richmond, Va., May 2, 1913.
ACTUAL WHOLESALE, QUOTATIONS OF MARKET.

	LIVE POULTRY.			
	Chickens, spring, broilers	27	50	
	Chickens, winter, 1b	20	00	2
*	Hens. lb		40	1
	Roosters, each	45	100	4
•)/	Geese, fat, large, each	76	a	- 94
	Geose, zmall, each		(a)	66
	Ducks, large, young, lb	16	rin .	- 1
	Ducks, small, young, ib EGGS-Crated.		0	11
	In crates, near-by, fresh, doz.,	17	60	11
	In crates, other sections, doz.,	17	w	11
	Family, choice, fresh, lb		0	227
	Merchants', fair, 1b		W	2;
	Veals, choice to fancy, ib		10	- 4
	Veals, poor to fair, lb	7	fit	- 3
	Calves, runners, 1b	5	00	
	Sheep, 1b	-1	50	
	Lambs, spring, ib	19	91	10
	Cattle, fair to prime, lb	4	97	111
	Hogs, Ib	8	10	
	COUNTRY-CURED BAC	CON	O L	
	Hams, well smoked, small, lb.		m	2/
	Hams, well smoked, large, 1b	16	20	12
	Sides, we smoked, tb		01	14
	Shoulders, well smoked, ib HIDES.		11	13
	Dry flint, 1b		60	20
	Dry saited, lb		1(2)	15
	Green, salted, lb		4311	11
	Green, 1b		41	10
	Green, 1b. Green, damaged, 1b.	6	0.0	
	Tallow, Ib.		90	
	Beeswax, Ib	NS.	64	424
	Live Poultry-Hens in goo	ni in	den	an
	apringers more pleatiful me	nleet	and the	7.44

MISCELLANEOUS.
Va.-Car, Chem. pfd. 8, p. c..... 100 103% 104

Va.-Car, Chem. pfd. 8, p. c..... 100 103% 104

Eggs—Receipts very light. Butter, Veals, Cattle and Hogs in heavy demand at prices.

NEW YORK PRODUCE MARKET.
New York, May 2.—Flour—Steady, Wheat—
Easy; No. 2 red, nominal; No. 1 northern,
Duluth, St.014, Corn—Easy,
Wool—Steady, Hides—Steady, Leather—
Firm Patrology 25. Wool-Steady, Hides-Steady, Leather-Firm, Petroleum-Steady, Rosin-Quiet, Turpentine-Steady, Rice and Molasses-Steady, Sugar-Raw and refined, steady, Coffee-Spot, quiet; Rice, No. 7, Iliye,; Santos, No. 4, 125c.; mild, quiet; Cordova, 142417c. nominal, Butter-Unsettled, Cheese-Firm, Potatoes and Cabbages-Unchanged, Peanuts and Frieghts-Unchanged.

Cottonseed oil was easy early for near months under liquidation and the weakness in lard, but the list became firm uter on ing and light crude offerings. Cooling prices were 2 points lower on May and generally 324 points higher on the balance, Sales 19,106 barrels, Prime crude, 5,30 nominal, prime summer yellow, 6,8567,00; May, 6,57; June, 6,99; July, 6,96; August, 7,91; September, 7,91; October, 6,79; November, 5,44; December, 6,39; prime winter yellow, 7,00 bid; prime summer white, 7,000,7,50.

white, 7 00@7.39.

CHICAGO GRAIN MARKET.

Chicago, Ill., May 2.—Unconfirmed rumors of a threat by Montenegro to annex Scutari in defiance of the powers to-day gave a strong close to wheat, though prices showed a net loss of tic. to %20-tc. Corn finished a shinde up to a shade down; oats closed 1/40 1/4c. lower to 1/4c. higher; provisions were at a net loss of 25/26/16c.

Cash grain closed: Wheat—No. 2 red. \$1.02 (71.05; No. 2 hard, 927936.; No. 1 northern, 926936.; No. 2 hard, 927936.; No. 1 spring, 916936.; No. 2 northern, 91936.; durum, 946936.; Corn—No. 2 56671/9c.; No. 2 white, 651/46596.; No. 2 yellow, 561/46591/9c. Oats—No. 2, 6374c.; standard, 251/4651/9c.

Leading futures ranged as follows;

Open, High, Low, Close, May

MESS FORK—Per bbl.

May 19.67 19.70 19.50

July 19.62 19.55 19.47

Sept. 19.40 19.12 19.25

LARD—Per 100 lbs.

May 10.95 19.55 10.87

July 10.85 19.85 10.72

Sept. 10.82 19.85 10.75

Sept. 10.82 19.85 10.15

Sillofit RIBS—Per 169 11.8,

May 10.95 19.50 10.47

July 11.65 11.95 10.95

July 11.65 11.95 10.95

Sept. 10.87 19.57 10.77

Oct. 10.55 10.57 19.55

Baltimore, Md., May 2.—Wheat-Steady at \$1.10. Corn-Quiet at 50c. Oats-Firm at 4216 (43c.; standard white, 42. Rye-Firm; No. I western, car lots, 71672c.; No. 2 do., 68663lgc. RICHMOND GRAIN MARKET.

MOLESALE QUOTATIONS ON CHANGE. 2 red. Western \$ 1.11 @\$ 1.12 2 red. Virginia @ 1.10 | No. 2 red Virginia | \$\mathscr{Q}\$ 1.10 | \$\mathscr{Q}\$ 1.10 | \$\mathscr{Q}\$ 1.00 | \$\maths

Standard
No. 2 Timothy
No. 3 Timothy
Light Clover, mixed
No. 1 Clover, mixed
No. 2 Clover, mixed
No. 2 Clover, mixed
No. 5 Clover
STRAW—Compressed
Loose-pressed, large bales 18.00 @ 16.00
14.00 @ 16.00
18.50 @ 17.50 @ 17.50 @ 14.00 @ 16.00
18.50 @ 10.00
18.50 @ 9.00 @ 10.00 CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Report of Richmond, Va. May 2, 1915.

Report of the live stock market for the week ending April 28, 1913.

Best steers, 74,984c., medium to good, 73, 79c.; common to fair, 54,964c.; thest heliers, 76,75c.; medium to good, 55,4654c.; common to fair, 44,6654c.; common to fair, 44,6654c.; common to fair, 44,6654c.; common to fair, 44,6654c.; bulls, 44,664c.; common to fair, 44,6654c.; bulls, 44,664c.; common to fair, 44,6654c.; bulls, 45,664c. Best calves, 85,96c.; fair to good, 75,664c. Best bulls, 45,664c.; best fair, 85,6654c.; common to fair, 32,64c.; best fair lambs, 56,764c.; medium to good, 43,6654c.; common to fair, 32,64c.; best sheep, 56,66c.; fair to good, 45,660 per head.

New York. May 2.—Beeves-Jrregular, Steers, \$7.7548.89; buils, \$567.75; cows, \$3.759, 6.55. Calves--Weak to 25c, lower. Veals, \$7.50, 400.00; no prime heavy offered; culls, \$667, 60. Sheep and Lambs--Sheep full steady; lambs higher. Clipped sheep, \$466.39; unshorn, \$567.00; clipped lambs, \$6.508.25; culls, \$5.508.60; unshorn lambs, \$7.7569.15; spring lambs, lower at \$366.00 per head. Hogs---Lower at \$9.1699.30.

Chicago, Ill., May 2.—Hogs—Steady to 50 10c, lower. Bulk of sales, \$3.40@3.55. Cattle—Steady to strong. Heeves, \$7.20@8.99; cows and helfers, \$3.50@3.10; cnives, \$5.50@9.50. Sheep—Steady to strong at \$5.10@7.25; lambs, \$6.60@8.85.

MISCELLANEOUS MARKETS.

PETERSBURG PEANUT MARKET. PETERSBURG PEANUT MARKET.

(Reported by Kodgers, McCabe & Co.)

Petersburg, Va., May 2.—Peanuts.—Spanish.—Market firm. Farmers' Spanish, \$1.49

nor bushel; No. 1 shelled, Spanish, 64c, per

pound; No. 2 shelled, Spanish, 64c, per

pound; No. 2 shelled, Spanish, 64c, per

pound; Gancy handpicked, 3½4334c, per

pound; fancy handpicked, 3½4334c, per

pound; extra prime, 34c, per pound; prime,
3c, per pound; machine picked, 3%35c, per

pound; shelling stock, 2½4234c, per pound.

DRY GOODS MARKET.

New York, May 2—The cotton goods markets and generally guilet. Hrown and blench ed domestics are easy, with the liquity light. Prints and frees ginghams are quite. Duck is easy, with the liquity light. Prints and frees ginghams are quite. Duck is easy, with the liquity light. Prints and feres ginghams are quite. Duck is easy, with the liquity light. Prints and feres ginghams are quite. Duck is easy, with the liquity light. Prints and feres ginghams are quite. Duck is easy, with the liquity light. Prints and feres ginghams are quite. Duck is easy, with the liquity light. Prints and feres ginghams are quite. Duck is easy, with the liquity light. Prints and feres ginghams are quite. Duck is easy, with the liquity light. Prints and feres ginghams are quite. Duck is easy, with the liquity light. Prints and feres ginghams are quite. Duck is easy, with the liquity light. Prints and feres ginghams are quite. Duck is easy, with the liquity light. Prints and feres ginghams are quite. Duck is easy, with the liquity light. Prints and feres ginghams are quite. Duck is easy, with the liquity light. Prints and feres ginghams are quite. Duck is easy, with the liquity light. Prints and fere gingham are quite. Duck is easy, with the liquity light. Prints and fere gingham are quite. Duck is easy, with the liquity light. Prints and fere gingham are quite. Duck is easy, with the liquity light. Prints and fere gingham are quite. Duck is easy, with a liquit be difficult to refinance in face of recent disclosures. The position of New Hayen is the sore spot in the investment market, which can hardly be cured without an operation.

NAVAL STORES.

Wilmington, N. C. May 2.—Spirits Turpentine—Firm sales stored and sore in the face of the prints and prints. The position of the prints and departure and connection of the prints and the prints. The position of the prints and the prints. The position of the prints and the prints. The position of the prints. The position of the prints. The position of the prints. The position

SALLED.

Steamer Berkeley, Shelly, Norfolk, merchandlse and passengers, Old Dominion Line. Steamer Pocahontas, Graves, Norfolk and James River landings, merchandlse and passengers, Virginia Navigation Company, Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.



Capital and Surplus,

weather in the belt a change for the worse might be apprehended. Private crop reports indicating increases in acreage of from 3 to 5 per cent, or somewhat less than generally expected, may have stimulated the buying movement to some extent. The market, however, met increased offerings ch a rally of 25 to 35 points from the lowest, and bearishly disposed traders are still emphasizing unsettled political conditions at home and abroad, while the circulation of a few additional May notices to-day was followed by rumors that some of the Liverpool houses would retender instead of shipping their cotton out, particularly should there be a shrinkage in the differences between New York and the English market.

REVIEW OF TRADE

New York, May 2,-Bradstreet's to-

morrow will say:
"Trade reports continue to present mixed aspects, but when all the primary factors are sifted the week's de-velopments indicate that things have moved forward rather than backward.

velopments indicate that things have moved forward rather than backward. Thus, winter wheat presents an extraordinarily good condition for this season of the year; other crops are being seeded under auspices that are distinctly more favorable than those of last spring, and in the South cotton planting has progressed in a relatively satisfactory way, with indications favoring an increased acreage.

Distributive trade at large has been stimulated by bright spring-like weather. Outdoor operations are proceeding apace, the industries and farm operations afford active employment, and while strikes are rather numerous, May 1 passed without any great degree of disturbance. It is, however, conceded that new business in and specifications for iron and steel are lighter, that premiums on finished goods are being eliminated, and that woolen and worsted mills are working at a reduced to the control of the second of the secon worsted mills are working at a re-duced rate. The demand for season-able dry goods, hardware, paints, oils, fertilizers, barness, millinery, hats and caps, furniture and carpets is rather

Business fallures for the week ending May 1 were 262, which compares with 273 last week and 224 a year

Railroads

Market Becomes Dull, Irregular Richmond, Fredericksby & Potomac R. R. TO AND FROM WASHINGTON AND BEYOND.

Leave Richmond Arrive Richmond *5.20 A.M. Byrd St. Sta. *7.50 A.M. Byrd St. Sta. *8.40 A.M. Main St. Sta. *11.25 A.M. Byrd St. Sta. *8.40 A.M. Byrd St. Sta. *8.40 A.M. Byrd St. Sta. *2.50 P.M. Byrd St. Sta. *12.01 noon Byrd St. Sta. *6.20 P.M. Byrd St. Sta. *12.01 noon Byrd St. Sta. *6.20 P.M. Byrd St. Sta. *2.50 P.M. Byrd St. Sta. *3.50 P.M. Byrd St. Sta. *40.00 P.M. Byrd St. Sta. *41.50 P.M. Ebb Station. *11.17 P.M. Main St. Sta. *45.15 P.M. Main St. Sta. *12.45 night Byrd St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *8.20 P.M. Byrd St. Sta. *12.50 night Main St. Sta. *12.50 night M New York, May 2.—The short interest having run to cover, to-day's stock market became dull, irregular and finally developed a tendency to weak-The undertone to the market is good. Investment issues come not good. Investment issues come straggling in, and while offerings were at no time large, the buying power was

ACCOMMODATION TRAINS-WEEKDAYS. The news from abroad was mixed and trading for foreign account of a negative character, being evenly divided between purchases and sales.

The troubles of the market are more domestic than foreign. The report of the national banks received wide discussion. The opinion is expressed in banking circles that liquidation outside of New York has not proceeded. Leave Byrd St. Sta. 4.00 P. M. for Fredericksburg, Leave Elba Sta. 7.30 A. H., 6.30 P. M. for Ashiand, Arrive Byrd St. Str. S.25 A.M. from Fredericksb'g Arrive Elba Sta. 6.30 A.M., 6.42 P.M. from Ashland.

*Daily. †Weekdays. §Sundays only.
All trains to or from Byrd Street Station
stop at Elba. Time of arrivals and departures
hot guaranteed. Read the signs.

side of New York has not proceeded to a degree that reflects a curtailment of mercantile credits. **Atlantic Coast Line**

There are rumors from Washington that it is the plan of the administration to force a currency reform bill upon the heels of tariff legislation. Could the financial district believe this possible it might be construed as a bullish argument of a sufficient force to check liquidation in stocks and encourage speculation for an upturn. Illinois Central, Lehigh Valley and Canadian Pacific were weak. Although much space was given to President Mellen's explanation of his connection with political contributions and peculiar financial transactions, New Haven was far from strong, dropping from 196 to 103. There ary \$40,000,000 notes coming due at the end of the year that

equipment offering was quickly followed by the announcement that Erie was in the market for \$5,000,000 equipment notes, and on this announcement the steek was few.

SOUTHERN RAILWAY

PREMIER CARRIER OF THE SOUTH.

Trains Leave Richmond.

N. B.—Following schedule figures published as information and not Theranteed:

For the South—Daily: 6.00 P. M.—Express.

With Electric Lighted Sleeping Cars for Atlanta and Hirmingham 11:45 P. M.—Express.

Week Days: 3:00 P. M.—Local.

4:30 P. M.—Daily—Connecting for Baltimore Mon. Wed. and Friday. 6:00 A. M.—Ex. Sun. and 2:15 P. M.—Mon., Wed. and Friday—Local.

Trains Arrive Richmond.

From the South: 6:50 A. M. and 8:40 A. M., 2:00 P. M., 8:05 P. M. daily: 12:55 Ex. Sun. From West Point: 9:20 A. M. daily: 12:55 Ex. Sun. S. E. BURGEES, D. P. A., M., Mon., Wed. and Fri. 4:25 P. M. Ex. Sun. S. E. BURGEES, D. P. A., 907 E. Main St. Phone Madison 272.

Richmond & Petersburg Electric Railway Cars leave Manchester. Seventh and Perry Streets, for Petersburg:

-6, 7, 8, 29, 10, 11, 12 A. M., 1, 2, 3, 4, 5, 4, 5, 13, 6, 7, 8, 3, 10 P. M.

11:09 P. M. for Chester. 12:00 midnight for to show a net gain in currency.

The weekly statement of the Bank of France made an unfavorable showing, with \$27,735,000 increase circulation, \$32,305,000 expansion in loans, and a cash loss of \$1,580,000.

The partial elimination of the short interest has somewhat weakened the market. There is a disposition to withhold comment regarding values until 11:00 P. M. for Chester. 12:00 midnight for Petersburg.

Cars leave Petersburg, foot of Sycamore Street, for Manchester: 45:15, 6:35, 47:15, 47:35, 8:25, 9:25, 10:35, 11:35

A. M., 12:35, 9:35, 10:10, 11:40 P. M. 10:35, 11:35

Tolity—Ex. Sunday and holidays.

Carries baggage and express.

"Limited—Except Sunday and holidays.

All cars from Petersburg connect with ears for Richmond.

hold comment regarding values until the \$45,000,000 New York City issue is offered for public subscription on May

20. Much will depend upon the attitude of the public toward this offering. ONLY ALL RAIL LINE TO NORFOLK. Schedule in Effect September 30, 1912. Leave Byrd Street Station, Richmond, FOR NORFOLK: *9:00 A. M., *3:00 P. M., *4:10 P. M.

P. M.

FOR LYNCHBURG AND THE WEST:

6:15 A. M., *9:50 A. M., *3:50 P. M., *9:20 P. M.

Arrive Richmond from Norfolk: *11:40 A.

M., *6:55 P. M., *11:30 P. M. From the West:

6:40 A. M., a2:10 P. M., b1:40 P. M., *6:05 P.

M. *29:00 P. M.

Daily, aDaily ex. Sinday, bSunday only.

W. B. BEVILL, Pass. Traf. Mgr.

W. C. SAUNDERS, G. P. A., Roanoke, Va.

C. H. BOSLEY, D. P. A., Richmond, Va.

capital and Surplus,
\$3,000,000

Say of the circulation of May notices and favorable crop reports, the cotton market recovered part of the loss, but showed renewed nervousness during to dear the cotton of the cotton of the cotton of from the best. May notices were issued on Monday against practically the entire local stock, and according to official returns about \$8,000 bales of cotton were taken up, chiefly by houses with Liverpool connections. This development was accompanied by predictions that the bulk of the cotton would be shipped out to Liverpool, and according to reports from the cean freight market, engagements for the shipment of about 25,000 bales to Liverpool were responsible for an advance in the freight rates, engagements for the shipment of about 25,000 bales to Liverpool were responsible for an advance in the freight rates, engagements for the shipment of was being taken a pronounced bullish, or reactionary sentiment developed in certain local approach of the cotton of the shipment would leave the Jpl; short there is the cotton of the strength of the cotton of the shipment of the cotton of the shipment of about 25,000 bales to Liverpool were responsible for an advance in the freight rates, engagements for the shipment of about 25,000 bales to Liverpool were responsible for an advance in the freight rates, engagements for the shipment of about 25,000 bales to Liverpool were responsible for an advance in the freight rates, engagements for the shipment would leave the Jpl; short there is the cotton of the protection. Buyers also argued that the market red with a first a considerable period of good.

Commonwealth Bank

Commonwealth Bank

Protection and Revenue

Are the great questions before the American people when deciding what changes should be made in the tariff.

To persons who have accumulated some of this world's goods, PROTECTION and REVENUE should be the great question for them to consider in disposing of their

This company will help you solve the problem. We can give you or your heirs the greatest revenue consistent with absolute protection.

OLD DOMINION TRUST CO.

Capital, \$1,000,000.

Surplus, \$1,000,000.

LOOK AHEAD

To get ahead you must look ahead. Plan for your future by making the most of the present.

To do this is to take advantage of the opportunities that are The Bank of Commerce and Trusts has been asking you each day

to avail yourself of an opportunity by opening an account in its Commercial or Savings Department. You will find it a useful friend and a safe guardian of your funds.

Can you afford to wait and cast a shadow on your future by standing in your own light?

Think it over yourself and then come and talk it over with us. We can satisfy you.

Capital, \$300,000.00.

Surplus & Profits \$1,490,000.00.

First and Foremost, the Bank for Merchants and Manufacturers For years we have specialized. We know the kind of banking service a growing business needs. 'If you're interested in liberality,

Let us tell you more about "Richmond's Strictly Commercial Bank."

Steamboats

Railroads

#Bermuda

Richmond and Chesapeake Bay Rallway

Chesapeake & Ohio Railway 7:80 A.—Local—Dally—Newport News. 8:16 A.—Local—Dally—Ch'ville. Ex. Sun.

PARIS, LONDON, BERLIN.

The Fastest Steamers in the World

Mauretania Lusitania

... MAY 10, 10 A. M. MAY 14, 1 A. M. CAMPANIA JUNE 18, 1 A. M.
CARMANIA JUNE 28, 10 A. M.
XMAURETANIA JULY 2, 1 A. M.
CAMPANIA JULY 9, 1 A. M. CAMPANIA MAY 21, 1 A. M. CARMANIA MAY 31, 10 A. M. GARMANIA JUNE 7, 10 A. M. HINE 11, 1 A. M. CARONIA JULY 8, 1 A. M. CARONIA JULY 16, 10 A. M. XMAURETANIA JULY 23, 1 A. M. JUNE 11, 1 A. M. x Does not call at Queenstown, Eastbound. GIBRALTAR, GENOA, NAPLES, TRIESTE, MADEIRA,

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